

ORDINANCE NO. _____

An Ordinance adopting the Annual Budget for the City of Ingleside, Texas for the Fiscal Year beginning October 1, 2014 and ending September 30, 2015; estimating the revenue for said Fiscal Year; appropriating for the purposes stated the sums set forth in said Budget; and directing the City Manager to make necessary entries upon the books and accounts of the City to show the appropriations and allocations herein provided.

WHEREAS, the State Statute provides for the adoption of an annual budget, and as adopted such budget shall constitute an appropriation for the purposes stated of the sums therein set forth, and authorization of the amounts to be raised by taxation and other means for purposes of the City; and

WHEREAS, the City Council has complied with the requirements of the State law with respect to reviewing the budget and holding public hearings thereon;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF INGLESIDE, TEXAS:

SECTION 1: The budget filed with the City Secretary, a copy of which is attached hereto and by reference made a part hereof, is hereby adopted as the annual budget of the City of Ingleside for the fiscal year beginning October 1, 2014 and ending September 30, 2015.

SECTION 2: The detailed estimated revenues of the City of Ingleside, for the ensuing fiscal year are set forth in said budget.

SECTION 3: By the adoption of said annual budget, there is hereby appropriated for the purposes stated therein the sums set forth in the various activity accounts.

SECTION 4: Payment of money out of the various appropriations described in this ordinance shall be made by the City Manager in accordance with the provisions of State Law, as authorized by the City Charter and the City Council.

SECTION 5: The City Manager is hereby directed to cause to be made the necessary entries on the books and accounts of the City to show the appropriations and allocations as set forth in this budget.

SECTION 6: The form of the Budget hereby adopted, the estimated revenue therein contained, and the appropriations made therein, as set out in said budget, are hereby approved

THIS BUDGET WILL RAISE LESS TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$52,948, WHICH IS A 1.67% DECREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$40,585.

PASSED, ORDAINED, APPROVED AND ADOPTED this ____ day of September, 2014.

CITY OF INGLESIDE, TEXAS

BY: _____
Peter L. Perkins, Mayor

ATTEST:

Kimberly Drysdale, City Secretary